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CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01898)

**ANNOUNCEMENT ON PRELIMINARY FINANCIAL DATA
FOR THE YEAR OF 2021**

This announcement is made by China Coal Energy Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The major financial data for the year of 2021 as set out in this announcement is preliminary accounting data prepared in accordance with International Accounting Standard 34 and has not been audited by any certified public accounting firm. The final figures will be formally disclosed in the 2021 annual results announcement of the Company. Investors are reminded of the investment risk.

I. PRINCIPAL FINANCIAL DATA AND INDICATORS FOR THE YEAR OF 2021

Unit: RMB100 million

Item	The reporting period	The corresponding period of last year (restated)	Increase or decrease (%)
Revenue	2,311.27	1,409.65	64.0
Operating profit	280.50	150.52	86.4
Profit before tax	273.39	116.86	133.9
Profit attributable to the shareholders of the listed company	146.79	53.54	174.2
Profit attributable to shareholders of the listed company net of non-recurring gains or losses	144.72	51.95	178.6
Basic earnings per share (RMB)	1.11	0.40	177.5
Weighted average return on net assets (%)	13.63	5.29	an increase of 8.34 percentage points
Gearing ratio (%)	40.6	43.4	a decrease of 2.8 percentage points
	As at the end of the reporting period	As at the beginning of the reporting period (restated)	Increase or decrease (%)
Total assets	3,217.88	2,828.32	13.8
Equity attributable to the shareholders of the listed company	1,135.14	1,018.01	11.5
Share capital (100 million shares)	132.59	132.59	–
Net assets per share attributable to the shareholders of the listed company (RMB)	8.56	7.68	11.5

II. EXPLANATION ON THE OPERATING RESULTS AND FINANCIAL POSITION

In 2021, the Company completed the production of commercial coal of 112.74 million tons, representing a year-on-year increase of 2.5%; the sales volume of commercial coal of 291.17 million tons, representing a year-on-year increase of 9.7%. The production volume of major coal chemical products was 4,772,000 tons, representing an increase of 18.1% year-on-year; the sales volume of major coal chemical products was 4,920,000 tons, an increase of 11.6% year-on-year. The Company's revenue reached RMB231.127 billion, representing an increase of 64.0% year-on-year; profit before tax reached RMB27.339 billion, representing an increase of 133.9% year-on-year; profit attributable to shareholders of the Company reached RMB14.679 billion, representing an increase of 174.2% year-on-year.

As of December 31, 2021, the Company's total assets reached RMB321.788 billion, representing an increase of 13.8% from the beginning of the period; total liabilities reached RMB179.660 billion, representing an increase of 13.7% from the beginning of the period; and total shareholders' equity reached RMB142.128 billion, representing an increase of 13.9% from the beginning of the period, among which, equity attributable to shareholders of the listed company reached RMB113.514 billion, representing an increase of 11.5% from the beginning of the period.

The main reasons for the changes in the Company's results compared with the corresponding period of last year were:

Firstly, in 2021, China's economy continued to recover and its development reached a new level; the coal market witnessed strong demand and a significant year-on-year increase in sales price of commercial coal.

Secondly, the Company insisted on the principle of high-quality development, prioritized stability and sought progress in stability, further emphasized on special actions for improving quality and increasing efficiency. At the same time, the Company also continued to release advanced production capacity and made every effort to increase production and sales to ensure energy supply, and achieved a year-on-year increase in the production and sales volume of coal, coal chemical products and other major products.

Thirdly, under good market condition, profits of associates and joint ventures increased year-on-year, leading to a year-on-year increase in the Company's shares of profits of associates and joint ventures recognized in accordance with its shareholding.

III. RISK WARNING

The major financial data for the year of 2021 as set out in this announcement is preliminary accounting data, which may be different from the data to be disclosed in the 2021 annual results announcement of the Company. Investors are reminded of the investment risk.

By Order of the Board
China Coal Energy Company Limited
Wang Shudong
Chairman of the Board, Executive Director

Beijing, the PRC
3 March 2022

As at the date of this announcement, the Company's executive directors are Wang Shudong and Peng Yi; non-executive directors are Zhao Rongzhe and Xu Qian; independent non-executive directors are Zhang Ke, Zhang Chengjie, and Leung Chong Shun.

* *For identification purpose only*