

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 01898)

PROPOSED FURTHER AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND SEVERAL PROCEDURES

Reference is made to the announcement of China Coal Energy Company Limited (the “**Company**”) dated 27 October 2021 in relation to the proposed amendments of the articles of association (the “**Articles of Association**”) and several procedures (the “**Proposed Amendments**”) of the Company. The board of directors of the Company (the “**Board**”) hereby announces that on 5 July 2022, the Board proposed further amendments to the Articles of Association and several internal procedures the Rules of Procedures of the Shareholders’ General Meeting, the Rule of Procedures of the Board Meeting and Working Procedures of the Independent Non-executive Directors pursuant to requirements such as the Guidelines on the Bylaws of Listed Companies (2022 Revision), Rules for the Shareholders’ Meetings of Listed Companies (2022 Revision), Code of Corporate Governance of Listed Companies, Rules for the Independent Directors of Listed Companies and listing rules of the venues where the shares of the Company are listed.

The proposed further amendments to the Articles of Association mainly include revision of provisions on the construction of Party Committee, improvement of corporate governance related provisions (including but not limited to improving the restrictions and exceptions on the transfer of shares by shareholders, senior management and their relatives, the matters to be considered and rules of procedures of the shareholders’ general meeting and the Board, the authority of independent non-executive directors, addition of restrictions on employment conditions and salary arrangements of senior management, and clarification of the supervisors’ obligations) and the addition of restrictions in the voting rights in the event of shareholder’s violation of share purchasing requirements of the Company; the proposed further amendments to the Rules of Procedure of the Shareholders’ General Meetings mainly include the improvement of the matters to be considered and the procedures for convening shareholders’ general meetings; the proposed further amendments to the Rules of Procedure of the Board mainly include the delegation of certain matters (including project investment, equity investment, disposal of assets, financing, etc.) from the chairman of the Board to the President’s Office for decision making; the proposed further amendments to the Working Procedures of the Independent Non-Executive Directors mainly include the addition of prohibition conditions for serving as an independent non-executive director of the Company and the authority of independent non-executive directors to solicit votes from shareholders in public.

The above further amendments to the Articles of Association, the Rules of Procedures of the Shareholders' General Meeting, the Rule of Procedures of the Board Meeting and the Working Procedures of the Independent Non-executive Directors (the "**Proposed Further Amendments**"), shall be subject to the approval of the shareholders of the Company (the "**Shareholders**") at a shareholders' general meeting. A circular containing, among other things, details of the Proposed Amendments and Proposed Further Amendments together with a notice for convening the shareholders' general meeting will be dispatched to the Shareholders in accordance with relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong.

By Order of the Board
China Coal Energy Company Limited
Wang Shudong
Chairman of the Board, Executive Director

Beijing, the PRC
5 July 2022

As at the date of this announcement, the Company's executive directors are Wang Shudong and Peng Yi; non-executive directors are Zhao Rongzhe and Xu Qian; independent non-executive directors are Zhang Ke, Zhang Chengjie, and Leung Chong Shun.

* *For identification purpose only*