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CHINA COAL ENERGY COMPANY LIMITED*

中國中煤能源股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 01898)

ANNOUNCEMENT ON PROFIT ALERT FOR THE FIRST QUARTER OF 2022

This announcement is made by China Coal Energy Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the Company’s shareholders and potential investors that based on preliminary estimates of the unaudited consolidated management accounts of the Group in accordance with International Accounting Standard 34, the profit attributable to equity holders of the Company for the three months ended 31 March 2022 is expected to range from RMB7,040 million to RMB7,780 million (the same period of 2021: RMB 4,031.8 million), representing a year-on-year increase of 74.6% to 93.0%.

The Board considers that the expected increase in profit for the three months ended 31 March 2022 is due to the facts that: in the first quarter, the prices of main products were at high level, the Group made every effort to promote production and sales to safeguard energy supply and continuously strengthened refined management and scientific control of costs and expenses, and the profit attributable to the associates and joint ventures of the Group increased, which led to a significant year-on-year increase in the Group’s financial results.

The information in this announcement is based on preliminary estimates by the management of the Company with reference to the consolidated management accounts of the Group in accordance with International Accounting Standard 34 and has not been audited by auditors. Detailed accurate financial statistics will be disclosed in the Company’s 2022 first quarterly report to be published before the end of April 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Coal Energy Company Limited
Wang Shudong
Chairman of the Board, Executive Director

Beijing, the PRC

11 April 2022

As at the date of this announcement, the Company's executive directors are Wang Shudong and Peng Yi; non-executive directors are Zhao Rongzhe and Xu Qian; independent non-executive directors are Zhang Ke, Zhang Chengjie, and Leung Chong Shun.

** For identification purpose only*